

RESERVE BANK OF INDIA Mumbai - 400 001

RBI/2015-16/305

February 04, 2016

A.P. (DIR Series) Circular No. 41

To

All Category - I Authorised Dealer Banks Madam / Sir.

Deferred Payment Protocols dated April 30, 1981 and December 23, 1985 between Government of India and erstwhile USSR

Attention of Authorized Dealer Category-I (AD Category-I) banks is invited to A.P. (DIR Series) Circular No. 25 dated November 05, 2015 wherein the Rupee value of the Special Currency Basket was indicated as Rs. 78.1657270 effective from October 28, 2015.

- 2. AD Category-I banks are advised that a further revision has taken place on January 20, 2016 and accordingly, the Rupee value of the Special Currency Basket has been fixed at Rs. 80.9604520 with effect from January 25, 2016.
- 3. AD Category-I banks may bring the contents of this Circular to the notice of their constituents concerned.
- 4. The Directions contained in this circular have been issued under section 10(4) and 11(1) of the Foreign Exchange Management Act (FEMA), 1999 (42 of 1999) and are without prejudice to permissions / approvals, if any, required under any other law.

Yours faithfully,

(B P Kanungo) Principal Chief General Manager